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The Solutions Manual, carefully revised by Peter Crabb of Northwest Nazarene University, contains solutions to all basic, intermediate, and challenge problems found at the end of each chapter. This supplement can be purchased by students with instructor approval or can be packaged with this text at a discount.

Fundamentals of Corporate Finance helps students develop the intuition and analytical skills necessary to effectively apply financial tools in real-world decision-making situations. The authors provide a fully integrated framework for understanding how value creation relates to all aspects of corporate finance; whether it be evaluating an investment opportunity, determining the appropriate financing for a business, or managing working capital. This unique and integrated framework also provides robust coverage of problem solving and decision-making skills.

For MBA/graduate students taking a course in corporate finance. Using the unifying valuation framework based on the Law of One Price, top researchers Jonathan Berk and Peter DeMarzo set the new standard for corporate finance textbooks. Corporate Finance blends coverage of time-tested principles and the latest advancements with the practical perspective of the financial manager. With this ideal melding of the core with modern topics, innovation with proven pedagogy, Berk and DeMarzo establish the new canon in finance. The second edition reflects the constantly changing world of finance, including information on the recent financial crisis, new behavioral finance research, and updated practitioner interviews.

Fundamentals of Corporate Finance was designed and developed for a first course in business or corporate finance, for both finance majors and non-majors alike. The text is nearly self-contained in terms of background or prerequisites, assuming some familiarity with basic algebra and accounting concepts, while still reviewing important accounting principles very early on. The organization of this text has been developed to give instructors the flexibility they need. The best-selling text has three basic themes that are the central focus of the book: 1) An emphasis on intuition: the authors separate and explain the principles at work on a common sense, intuitive level before launching into any specifics. 2) A unified valuation approach: net present value (NPV) is treated as the basic concept underlying corporate finance. 3) A managerial focus: the authors emphasize the role of the financial manager as a decision maker, and they stress the need for managerial input and judgment.

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